

**UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS**

IN RE:	§	CASE NO. 04-61705
Bicycle Sports, LLC	§	
	§	
DEBTOR(S)	§	CHAPTER 7

Trustee's Final Report, Application for Compensation,
and Report of Proposed Distribution

Bob Anderson, the Trustee of the estate of the above named debtor(s), certifies under penalty of perjury, to the Court and United States Trustee, that the trustee has faithfully and properly fulfilled the duties of his office, that the trustee has examined all proofs of claim as appropriate in preparation for the proposed distribution, and that the proposed distribution attached hereto is proper and consistent with the law and rules of the Court. The Trustee applies for the commissions and expenses set forth herein and states that they are reasonable and proper.

I hereby authorize the Office of the United States Trustee to file by electronic means this Trustee's Final Report, Application for Compensation and Report of Proposed Distribution on my behalf, and I agree and acknowledge that the designation of my signature on this document, once filed, constitutes my valid signature for the purposes of 11 U.S.C. §704(9) and Fed. R. Bankr. Pro. 9011.

Therefore, the Trustee requests that the Final Report, Application for Compensation, and Report of Proposed Distribution be approved.

Date: 3/30/06

/s/ Bob Anderson

Bob Anderson, Trustee

IN THE UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF TEXAS

IN RE:

BICYCLE SPORTS, LLC

DEBTOR

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CASE NO. 04-61705

CHAPTER 7

Trustee's Statement
Regarding Distribution Only to Administrative Claims

The Court and the United States Trustee has requested an explanation from the Trustee as to the reason a case is administered where monies are not to be distributed to claims other than administrative or secured claims. In this case the Estate funds will only be distributed to administrative claims. This is not an infrequent occurrence in cases that are converted to a Chapter 7 after beginning as a Chapter 11 case. Trustee was able to negotiate an agreed turnover of funds from secured creditor Austin Bank (724 b subordination), but this sum was substantially less than the Chapter 11 Administrative Claims.

SCHEDULE A-1

FINAL ACCOUNT AS OF: March 30, 2006

A.	RECEIPTS	\$ <u>7,489.17</u>
B.	DISBURSEMENTS	
(1)	Secured Creditors	0.00
(2)	Administrative Expenses	0.00
(3)	Priority Creditors	0.00
(4)	Other	0.00
	TOTAL DISBURSEMENTS	\$ <u>0.00</u>
C.	BALANCE ON HAND	\$ <u><u>7,489.17</u></u>

Form 1

Individual Estate Property Record and Report

Asset Cases

Page: 1

Case Number: 04-61705 BP
Case Name: Bicycle Sports, LLC

Trustee: (631490) Bob Anderson
Filed (f) or Converted (c): 12/02/04 (c)
§341(a) Meeting Date: 01/03/05
Claims Bar Date: 06/20/05

Period Ending: 03/30/06

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=§554(a) abandon. DA=§554(c) abandon.	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #					
1	DIP Account at Hibernia Debtor testified "negative balance."	0.00	0.00	0.00	FA
2	Interest in Blackwell, LLC Trustee originally filed a Motion to Sell for \$7,000, however, based on the Objection to same filed by Austin Bank Texas, N.A., Trustee withdrew the Motion and will not attempt to market this interest.	90,000.00	0.00	0.00	FA
3	2004 Chevy Suburban No equity.	23,000.00	0.00	0.00	FA
4	Assets mortgaged to Austin Bank No equity. Motion to Lift Stay; Trustee filed objection based on 724 subordination. See Asset #5.	665,100.00	0.00	0.00	FA
5	724 Subordination (u) Agreed Order entered 1/12/2005 in connection with Austin Bank's Motion to Lift Stay allowing for Trustee to receive the amount of Bullard ISD and Smith County's ad valorem tax claims. 2/25/05 - Austin Bank to liquidate assets and hold sales proceeds until such time as Bank has collected sufficient amount to pay to Trustee the full amount of ad valorem taxes due on the property.	Unknown	7,450.74	7,450.74	FA
Int	INTEREST (u)	Unknown	N/A	38.43	FA

Form 1
Individual Estate Property Record and Report
Asset Cases

Page: 2

Case Number: 04-61705 BP
Case Name: Bicycle Sports, LLC

Trustee: (631490) Bob Anderson
Filed (f) or Converted (c): 12/02/04 (c)
\$341(a) Meeting Date: 01/03/05
Claims Bar Date: 06/20/05

Period Ending: 03/30/06

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=\$554(a) abandon. DA=\$554(c) abandon.	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
6 Assets Totals (Excluding unknown values)					
	\$778,100.00	\$7,450.74		\$7,489.17	\$0.00

Major Activities Affecting Case Closing:

A 1019 Report or amended schedules after conversion were not filed. Assets remaining at conversion are posted based on testimony at the 341 first meeting of creditors.

Debtor's address (4430 Highway 31 West, Tyler, TX 75709) is no longer valid; mail to Debtor at this address is returned marked "Not Deliverable as Addressed, Unable to Forward."

CLAIMS:

-- Bar Dates: 06/20/05 and 09/19/05 (gov't)

Initial Projected Date Of Final Report (TFR): December 31, 2006

Current Projected Date Of Final Report (TFR): March 30, 2006 (Actual)

Form 2

Page: 1

Cash Receipts And Disbursements Record

Case Number: 04-61705 BP
Case Name: Bicycle Sports, LLC
Taxpayer ID #: 47-0897697
Period Ending: 03/30/06

Trustee: Bob Anderson (631490)
Bank Name: JPMORGAN CHASE BANK, N.A.
Account: ***_*****63-65 - Money Market Account
Blanket Bond: \$300,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
03/18/05	{5}	Austin Bank and Bicycle Sports	Section 724 subordination funds (amount of a.v. taxes owed on Bank's collateral)	1249-000	7,450.74		7,450.74
03/31/05	Int	JPMORGAN CHASE BANK	Interest posting at 0.3500%	1270-000	0.71		7,451.45
04/29/05	Int	JPMORGAN CHASE BANK	Interest posting at 0.3500%	1270-000	2.14		7,453.59
05/31/05	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.3500%	1270-000	2.22		7,455.81
06/30/05	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.4000%	1270-000	2.38		7,458.19
07/29/05	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.4500%	1270-000	2.59		7,460.78
08/31/05	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.4500%	1270-000	2.85		7,463.63
09/30/05	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.5000%	1270-000	2.93		7,466.56
10/31/05	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.5500%	1270-000	3.24		7,469.80
11/30/05	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.5500%	1270-000	3.38		7,473.18
12/30/05	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	3.74		7,476.92
01/31/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.7000%	1270-000	4.21		7,481.13
02/28/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.7000%	1270-000	4.02		7,485.15
03/29/06	Int	JPMORGAN CHASE BANK, N.A.	Current Interest Rate is 0.7000%	1270-000	4.02		7,489.17
03/29/06		To Account #*****6366	Close money market and transfer to checking for TFR	9999-000		7,489.17	0.00

ACCOUNT TOTALS	7,489.17	7,489.17	\$0.00
Less: Bank Transfers	0.00	7,489.17	
Subtotal	7,489.17	0.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	7,489.17	\$0.00	

Form 2

Page: 2

Cash Receipts And Disbursements Record

Case Number: 04-61705 BP
Case Name: Bicycle Sports, LLC
Taxpayer ID #: 47-0897697
Period Ending: 03/30/06

Trustee: Bob Anderson (631490)
Bank Name: JPMORGAN CHASE BANK, N.A.
Account: ***-****63-66 - Checking Account
Blanket Bond: \$300,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
03/29/06		From Account #*****6365	Close money market and transfer to checking for TFR	9999-000	7,489.17		7,489.17

ACCOUNT TOTALS	7,489.17	0.00	\$7,489.17
Less: Bank Transfers	7,489.17	0.00	
Subtotal	0.00	0.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$0.00	\$0.00	

Net Receipts :	7,489.17
Net Estate :	\$7,489.17

TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances
MMA # ***-****63-65	7,489.17	0.00	0.00
Checking # ***-****63-66	0.00	0.00	7,489.17
	\$7,489.17	\$0.00	\$7,489.17

SCHEDULE B

APPLICATION FOR COMPENSATION

COMPUTATION OF COMMISSIONS (cases filed after 10/22/95)

Total Receipts	<u>\$7,489.17</u>	25% of First \$5,000	\$ <u>1,250.00</u>
Less	<u>(5,000.00)</u>		
Balance	<u>2,489.17</u>	10% of next \$45,000	\$ <u>248.92</u>
Less	<u>(45,000.00)</u>		
Balance	<u>0.00</u>	5% of next \$950,000	\$ <u>0.00</u>
Less	<u>(950,000.00)</u>		
Balance	<u>0.00</u>	3% of Remaining Balance	\$ <u>0.00</u>
TOTAL COMMISSIONS			\$ <u>1,498.92</u>

UNREIMBURSED EXPENSES

Necessary Travel	\$ <u>0.00</u>
Paraprofessional - exhibit attached	\$ <u>384.00</u>
Clerical and Stenographic - exhibit attached	\$ <u>297.50</u>
Photocopy (@ .25 each before 10/17/06; .20 after)	\$ <u>52.80</u>
Delivery Costs (actual postage)	\$ <u>61.46</u>
Long Distance Telephone Charges	\$ <u>0.00</u>
Other Expenses	\$ <u>0.00</u>
TOTAL UNREIMBURSED EXPENSES	\$ <u>795.76</u>

Records: Trustee did not take possession of business or personal records of the debtor.

Expense Worksheet**Period: 01/01/00 - 03/30/06****Trustee: Bob Anderson (631490)****Case Number:** 04-61705**Case Name:** Bicycle Sports, LLC**Case Type:** Assets**Judge:** Bill Parker**Petition Date:** 08/12/04**341a Meeting:** 01/03/05 09:45**Category: CLERICAL**

Date	Description	Hours/Unit	Rate	Total
12/08/04	Electronic filing of Objection to Austin Bank's Motion to Lift Stay	0.20	\$25.000	\$5.00
01/06/05	Set up file for administration as an asset case	0.40	\$25.000	\$10.00
01/07/05	Review file, schedules and docket; post assets based on 341 meeting testimony; post other case information	1.00	\$25.000	\$25.00
01/07/05	Draft for Trustee's review and signature Motion to Sell Interest in Blackwell, LLC	0.50	\$25.000	\$12.50
01/07/05	Obtain matrix data and revise for use with mailout of Motion to Sell Interest in Blackwell	0.30	\$25.000	\$7.50
01/10/05	Electronic filing of Motion to Sell Estate's Interest in Blackwell LLC	0.20	\$25.000	\$5.00
01/10/05	Mailout of Motion to Sell to all parties on matrix	1.00	\$25.000	\$25.00
01/17/05	Telephone conference with Ben Popp, a creditor, regarding status of case	0.20	\$25.000	\$5.00
01/25/05	Telephone conference with Ben Popp, creditor, regarding status	0.20	\$25.000	\$5.00
02/03/05	Prepare for Trustee's review and signature Trustee's Withdrawal of Motion to Sell (due to Bank's objection)	0.20	\$25.000	\$5.00
02/03/05	Electronically file Trustee's Withdrawal of Motion to Sell	0.10	\$25.000	\$2.50
03/18/05	Open bank account and set up financial file; Preparation of deposit and post same	0.40	\$25.000	\$10.00
03/22/05	Prepare notice to Clerk to set bar date for claims for Trustee's signature; Electronic filing of same	0.20	\$25.000	\$5.00
03/24/05	Receive and calendar bar date for claims	0.10	\$25.000	\$2.50
04/29/05	Obtain TIN # and provide Form W-9 to Bank	0.20	\$25.000	\$5.00
06/13/05	Electronic filing of Status Report	0.20	\$25.000	\$5.00
08/22/05	Import numerous claims and update information in management system; initial review for correct docketing in preparation for Trustee's review of claim	1.00	\$25.000	\$25.00
08/30/05	Additional work on posting claims information to management system	0.80	\$25.000	\$20.00

Expense Worksheet**Period: 01/01/00 - 03/30/06****Trustee: Bob Anderson (631490)****Case Number:** 04-61705**Case Name:** Bicycle Sports, LLC**Case Type:** Assets**Judge:** Bill Parker**Petition Date:** 08/12/04**341a Meeting:** 01/03/05 09:45

08/30/05	Additional work on claim posting / review	0.70	\$25.000	\$17.50
09/01/05	Prepare objections to claims 35, 36, 39, and 42 with supporting affidavit and claim image for Trustee's review; convert objections and attachments to .pdf for electronic filing	0.80	\$25.000	\$20.00
09/06/05	Electronic filing of Objections to Claims (4) and mailout of same	0.80	\$25.000	\$20.00
09/21/05	Check via Pacer for filing of amended claim to Claim #39 in response to Trustee's objection (amended claim had not yet been filed)	0.20	\$25.000	\$5.00
09/27/05	Check via Pacer for amended claim in response to Trustee's objection; Prepare Withdrawal of Objection for Trustee's review and signature	0.40	\$25.000	\$10.00
09/28/05	Electronic filing of Withdrawal of Trustee's Objection to Proof of Claim #39 and mailout of same	0.20	\$25.000	\$5.00
11/07/05	Prepare for Trustee's review and signature Withdrawal of Objection to Proof of Claim #42 of Austin Bank and electronic filing of same	0.40	\$25.000	\$10.00
03/30/06	Reconciliation of bank statement each month (.10 per month) for 12 months (April 05 through March 06)	1.20	\$25.000	\$30.00
Total for category CLERICAL:		11.90		\$297.50

Category: COPIES

Date	Description	Hours/Unit	Rate	Total
12/08/04	Objection to Austin Bank MMS	9.00	\$0.250	\$2.25
01/10/05	Motion to Sell sent to Debtor	8.00	\$0.250	\$2.00
01/10/05	Motion to Sell to matrix	141.00	\$0.250	\$35.25
02/03/05	Letter Stephen Greer 1	1.00	\$0.250	\$0.25
03/18/05	Deposit copies	4.00	\$0.250	\$1.00
09/06/05	Obj to POC #35, #36, #39 and #42	35.00	\$0.250	\$8.75
09/28/05	Withdraw Obj to Claim #39	2.00	\$0.250	\$0.50
03/30/06	Bank statement	6.00	\$0.200	\$1.20
03/30/06	Projected copy expense for distribution and final bank statements to UST	8.00	\$0.200	\$1.60
Total for category COPIES:		214.00		\$52.80

Expense Worksheet

Period: 01/01/00 - 03/30/06

Trustee: Bob Anderson (631490)

Case Number: 04-61705

Case Name: Bicycle Sports, LLC

Case Type: Assets

Judge: Bill Parker

Petition Date: 08/12/04

341a Meeting: 01/03/05 09:45

Category: PARALEGAL

Date	Description	Hours/Unit	Rate	Total
01/07/05	Review file regarding federal income tax returns and whether or not Estate will need to file	0.10	\$60.000	\$6.00
04/21/05	Update case status and information; Prepare Form 1 and Form 2 and confirm balance and preparation of Status Report	0.30	\$60.000	\$18.00
03/30/06	Preparation of Final Report and Proposed Distribution with all schedules, exhibits and proposed Order, including posting UTC codes and classes to over 75 claims	4.00	\$60.000	\$240.00
03/30/06	Anticipated time, preparation of distribution checks and transmittal letters; monitoring file for checks to clear; preparation of Trustee's Distribution Report and itemization of distributions; Prepare Form 4 and submit to UST; closing and archiving file	2.00	\$60.000	\$120.00
Total for category PARALEGAL:		6.40		\$384.00

Category: POSTAGE

Date	Description	Hours/Unit	Rate	Total
12/08/04	Obj to Austin Bank MMS	3.00	\$0.370	\$1.11
01/10/05	Motion to Sell sent to Debtor	1.00	\$0.600	\$0.60
01/10/05	Motion to Sell to Matrix	141.00	\$0.370	\$52.17
02/03/05	Letter Stephen Greer 1	1.00	\$0.370	\$0.37
09/06/05	Obj to Claims #35, #36, #39 and #42	1.00	\$2.400	\$2.40
09/28/05	Withdraw Obj to Claim #39	1.00	\$0.370	\$0.37
03/30/06	Bank statements to UST	1.00	\$1.830	\$1.83
03/30/06	Projected postage for distribution and final bank statements to UST	1.00	\$2.610	\$2.61
Total for category POSTAGE:		150.00		\$61.46

Total for case 04-61705: \$795.76

Grand Total: \$795.76

SCHEDULE C

EXPENSES OF ADMINISTRATION

	(1) Amount Claimed	(2) Amount Allowed	(3) Previously Paid	(4) Amount Due
1. 11 U.S.C. Sec. 507(a)(1) <u>Court Costs and Fees</u>	0.00	0.00	0.00	0.00
2. 11 U.S.C. Sec. 503(b)(1)(A) <u>Preservation of Estate</u>				
A. Transportation	0.00	0.00	0.00	0.00
B. Storage	0.00	0.00	0.00	0.00
C. Wages	0.00	0.00	0.00	0.00
D. Estates share FICA	0.00	0.00	0.00	0.00
E. Insurance	0.00	0.00	0.00	0.00
F. Upkeep	0.00	0.00	0.00	0.00
G. Other (itemized)	0.00	0.00	0.00	0.00
3. 11 U.S.C. Sec. 503(b)(2) <u>Post-Petition taxes and related penalties</u>	0.00	0.00	0.00	0.00
4. 11. U.S.C. Sec. 503(b)(2) <u>Compensation and Reimbursement</u>				
A. Trustee Expenses	795.76	795.76	0.00	795.76
B. Trustee Compensation	1,498.92	1,498.92	0.00	1,498.92
C. Attorney for D-I-P Fees (Chapter 11)	15,287.50	10,219.50	0.00	10,219.50
5. Court Special Charges (Excess Notices)	0.00	0.00	0.00	0.00
6. U.S. Trustee fees	1,500.00	1,500.00	0.00	1,500.00
7. Other (itemize)	0.00	0.00	0.00	0.00
TOTALS:	19,082.18	14,014.18	0.00	14,014.18

SCHEDULE D

SECURED CLAIMS

Claim No.	Amount Claimed	Amount Not Determined	Amount Allowed	Previously Paid	Due
))))))))))))))))))))))))))))))))))))
20	19,570.47	19,570.47	0.00	0.00	0.00
32	7,450.74	7,450.74	0.00	0.00	0.00
36	47,110.20	47,110.20	0.00	0.00	0.00
38	1,138.37	1,138.37	0.00	0.00	0.00
42	868,535.57	868,535.57	0.00	0.00	0.00
74S	90,000.00	90,000.00	0.00	0.00	0.00
	<u>1,033,805.35</u>	<u>1,033,805.35</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

IDENTIFICATION OF SECURED PARTIES AFFECTED:

<u>Claim Number</u>	<u>Name of Creditor</u>
20	Cannondale Bicycle Corp.
32	Bullard ISD
36	General Motors Acceptance Corp.
38	Finis Inc.
42	Austin Bank Texas, N.A. C/O Donald W. Cothorn
74S	Austin Bank Texas, N.A.

SCHEDULE E

PRIORITY CLAIMS OTHER THAN ADMINISTRATIVE EXPENSES IN THE
FOLLOWING ORDER OF PRIORITY

	(1) Amount Claimed)))))))))	(2) Amount Allowed)))))))))	(3) Amount Paid)))))))))	(4) Due)))))))))
1. For Credit extended Sec. 364(c)(1) and Failure of "adequate protection"Sec. 507(b)	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
2. "Gap Claims" Sec. 507(a)(2)	0.00	0.00	0.00	0.00
3. Wages, etc. Sec. 507(a)(3)	0.00	0.00	0.00	0.00
4. Contributions to benefit plans Sec. 507(a)(4)	0.00	0.00	0.00	0.00
5. Farmers/Fisherman Sec. 507(a)(5)	0.00	0.00	0.00	0.00
6. Consumer deposits Sec. 507(a)(6)	0.00	0.00	0.00	0.00
7. Alimony Sec. 507(a)(7)	0.00	0.00	0.00	0.00
8. Taxes Sec. 507(a)(8)	264,157.45	199,653.79	0.00	199,653.79
9. Depository Institutions Sec. 507(a)(9)	0.00	0.00	0.00	0.00
Totals:	<u>264,157.45</u>	<u>199,653.79</u>	<u>0.00</u>	<u>199,653.79</u>

PARTIES AFFECTED:

<u>Claim Number</u>	<u>Name of Creditor</u>
30	Bullard ISD
35	Georgia Department of Revenue
46P	Georgia Dept. of Revenue
47	Texas Workforce Commission
75	Internal Revenue Service
76P	Internal Revenue Service

FILED UNSECURED CLAIMS TOTAL: \$ 1,527,529.45

SUBORDINATED UNSECURED CLAIMS: \$ 0.00

Claims Register

Case: 04-61705

Bicycle Sports, LLC

Claims Bar Date: 06/20/05

Claim Number	Claimant Name / <Category>, Priority	Claim Type/ Date Filed	Claim Ref./ Notes	Amount Filed/ Allowed	Paid to Date	Claim Balance
1	Tyler Morning Telegraph P. O. Box 2030 Tyler, Te 75710-2030 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 08/19/04		\$632.40 \$632.40	\$0.00	\$632.40
2	Leon Signs 851 E. NE Loop 323 Tyler, Te 75710-3 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 08/20/04		\$5,432.09 \$5,432.09	\$0.00	\$5,432.09
3	Ben Popp 291 Cecelia Place St. Paul, MN 55105 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 08/23/04	Duplicated by #70. No objection since no distribution to this class of claims.	\$50,000.00 \$50,000.00	\$0.00	\$50,000.00
4	Louis Garneau USA, Inc. 1352 E. Main Street Newport, VT 05855 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 08/23/04		\$6,712.39 \$6,712.39	\$0.00	\$6,712.39
5	Bike Mine 1639 W. Sheridan Oklahoma City, OK 73106 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 08/23/04		\$9,811.99 \$9,811.99	\$0.00	\$9,811.99
6	Quality Bicycle Products, Inc. 6400 W. 105th Street Bloomington, MN 55438 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 08/24/04		\$10,958.53 \$10,958.53	\$0.00	\$10,958.53
7	Texas Engineering Experiment Station Business Office 334 WERC The Texas A&M University System College Station, TX 77843-3124 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 08/26/04		\$6,435.00 \$6,435.00	\$0.00	\$6,435.00
8	Capri Events 4001 N. Ravenswood Ave, Suite 205 Chicago, IL 60613 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 08/27/04		\$9,330.00 \$9,330.00	\$0.00	\$9,330.00
9	Softride P. O. Box 9709 Bellingham, WA 98227 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 08/30/04		\$13,847.85 \$13,847.85	\$0.00	\$13,847.85

Claims Register

Case: 04-61705

Bicycle Sports, LLC

Claims Bar Date: 06/20/05

Claim Number	Claimant Name / <Category>, Priority	Claim Type/ Date Filed	Claim Ref./ Notes	Amount Filed/ Allowed	Paid to Date	Claim Balance
10	Shimano One Holland Irvine, CA 92618 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 08/30/04	Duplicated by #57; no objection since no distribution to this class of claims.	\$1,605.75 \$1,605.75	\$0.00	\$1,605.75
11	Ronan Walsh 4621 Tolt River Rd. Camation, WA 98014 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 08/30/04		\$55,000.00 \$55,000.00	\$0.00	\$55,000.00
12	Cane Creek Cycling P. O. Box 798 Fletcher, NC 28732 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 08/30/04		\$3,860.32 \$3,860.32	\$0.00	\$3,860.32
13	Spinergy, Inc. 6231 Yarrow Dr. #C Carlsbad, CA 92009 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 08/31/04	May be amended by #52. No objection since no distribution to this class of claims.	\$1,149.05 \$1,149.05	\$0.00	\$1,149.05
14	Lemond Fitness, Inc. 17280 Woodinville-Redmond Rd. Building B, Suite 888 Woodinville, WA 98072 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 08/31/04	Duplicated by #56. No objection since no distribution to this class of claims.	\$969.18 \$969.18	\$0.00	\$969.18
15	Hi Fibre Textiles, Ltd. P. O. Box 2482 Blaine, WA 98231-2482 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 08/31/04	Duplicated by #53. No objection since no distribution to this class of claims.	\$14,068.96 \$14,068.96	\$0.00	\$14,068.96
16	Brown Printing Company P. O. Box 1549 Waseca, MN 56093-0517 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 09/01/04		\$42,222.95 \$42,222.95	\$0.00	\$42,222.95
17	Nicor Gas P O Box 549 Aurora, IL 60607 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 09/07/04		\$831.60 \$831.60	\$0.00	\$831.60

Claims Register

Case: 04-61705

Bicycle Sports, LLC

Claims Bar Date: 06/20/05

Claim Number	Claimant Name / <Category>, Priority	Claim Type/ Date Filed	Claim Ref./ Notes	Amount Filed/ Allowed	Paid to Date	Claim Balance
18	Weiss, Sugar, Dvorak & Desek, Ltd. 20 N. Wacker Dr, Suite 2250 Chicago, IL 60606 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 09/07/04		\$15,197.33 \$15,197.33	\$0.00	\$15,197.33
19	Citibank USA NA DBA: DELL P O Box 9025 Des Moines, IA 50368 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 09/08/04		\$14,933.46 \$14,933.46	\$0.00	\$14,933.46
20	Cannondale Bicycle Corp. 16 Trowbridge Drive Bethel, CT 06801 <4210-00 Pers. Prop. & Intangibles--Consensual Liens (UCC, chattel, PMSI)>, 100	Secured 09/09/04	Secured by Cannondale inventory, property not administered by Trustee. Zero allowed for distribution purposes.	\$19,570.47 \$0.00	\$0.00	\$0.00
21	Federal Express Corporation 2005 Corporate Avenue 2nd Floor Memphis, TN 38132 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 09/14/04		\$13,867.23 \$13,867.23	\$0.00	\$13,867.23
22	David Feagin Trustee Willie Mae Feagin Residue Trust 1217 Wilder Way Tyler, TX 75703 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 09/17/04		\$15,790.89 \$15,790.89	\$0.00	\$15,790.89
23	Hans Johnson Co. 8901 Chancellor Row Dallas, TX 75247-5363 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 09/27/04	Duplicated by #49. No objection since no distribution to this class of claims.	\$229.51 \$229.51	\$0.00	\$229.51
24	David Varwig c/o Edwin E Brooks Kattern Murchin Zavis Rosenman 525 W Monroe Suite 1600 Chicago, IL 60661 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 09/30/04		\$200,000.00 \$200,000.00	\$0.00	\$200,000.00
25	American Express Business Finance Corporation c/o Becket and Lee, LLP P.O. Box 3001 Malvern, PA 19355-0701 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 10/13/04		\$27,999.48 \$27,999.48	\$0.00	\$27,999.48

Claims Register

Case: 04-61705

Bicycle Sports, LLC

Claims Bar Date: 06/20/05

Claim Number	Claimant Name / <Category>, Priority	Claim Type/ Date Filed	Claim Ref./ Notes	Amount Filed/ Allowed	Paid to Date	Claim Balance
26	TXU Energy Retail Company LP CO Bankruptcy Dept PO Box 650393 Dallas, TX 75265 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 10/22/04		\$5,147.28 \$5,147.28	\$0.00	\$5,147.28
27	American Express Bank, FSB c/o Becket and Lee, LLP P.O. Box 3001 Malvern, PA 19355-0701 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 11/09/04		\$12,830.13 \$12,830.13	\$0.00	\$12,830.13
28	AmSouth Bank, fka First National dba Deposit Gty The Cohn Law Firm 9035 Bluebonnett Blvd Suite 3 Baton Rouge, LA 70810 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 11/01/04		\$156,610.50 \$156,610.50	\$0.00	\$156,610.50
29	Zep Manufacturing Co. P O Box 11405 Birmingham, AL 35202 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 11/08/04		\$329.95 \$329.95	\$0.00	\$329.95
30	Bullard ISD c/o Tab Beall P.O. Box 2007 Tyler, TX 75710-2007 <5800-00 Claims of Governmental Units>, 570	Priority 12/02/04	Amended by #32.	\$7,450.74 \$0.00	\$0.00	\$0.00
31	U.S. Trustee's Office 110 N. College, #300 Tyler, TX 75703 <2950-00 U.S. Trustee Quarterly Fees>, 200	Admin Ch. 7 12/06/04	3rd and 4th qtrs 2004	\$1,500.00 \$1,500.00	\$0.00	\$1,500.00
32	Bullard ISD c/o Tab Beall P.O. Box 2007 Tyler, TX 75710-2007 <4800-00 State and Local Tax Liens (pre-pet. income, sales, pers. prop. - not real prop.)>, 100	Secured 12/06/04	Amendment of #30. Secured by personal, not administered by Trustee; zero allowed for distribution purposes.	\$7,450.74 \$0.00	\$0.00	\$0.00
33	Pitney Bowes Credit Corp. Attn: Recovery Dept. 27 Waterview Drive Shelton, CT 06484-4361 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 11/18/04		\$4,594.67 \$4,594.67	\$0.00	\$4,594.67

Claims Register

Case: 04-61705

Bicycle Sports, LLC

Claims Bar Date: 06/20/05

Claim Number	Claimant Name / <Category>, Priority	Claim Type/ Date Filed	Claim Ref./ Notes	Amount Filed/ Allowed	Paid to Date	Claim Balance
34	Pitney Bowes Credit Corp. Attn: Recovery Dept. 27 Waterview Drive Shelton, CT 06484-4361 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 11/18/04		\$401.39 \$401.39	\$0.00	\$401.39
35	Georgia Department of Revenue P. O. Box 161108 Atlanta, GA 30321 <5800-00 Claims of Governmental Units>, 570	Priority 11/22/04	Objection filed 9/6/05. Order entered disallowing claim EOD 10/03/05.	\$1,852.40 * \$0.00	\$0.00	\$0.00
36	General Motors Acceptance Corp. 2740 Arthur Street Roseville, MN 55113-1303 <4210-00 Pers. Prop. & Intangibles--Consensual Liens (UCC, chattel, PMSI)>, 100	Secured 11/24/04	Objection filed 9/6/05; Disallowed by Order 9/29/05.	\$47,110.20 * \$0.00	\$0.00	\$0.00
37	Northern States Power Co. DBA Xcel Energy 1518 Chestnut Ave N Mpls, Mn 55403 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 12/06/04		\$390.39 \$390.39	\$0.00	\$390.39
38	Finis Inc. 4647 Las Positas Rd. #B Livermore, CA 94551 <4210-00 Pers. Prop. & Intangibles--Consensual Liens (UCC, chattel, PMSI)>, 100	Secured 12/10/04	Secured by personalty not administered by Trustee. Zero allowed for distribution purposes. Duplicated by #58.	\$1,138.37 \$0.00	\$0.00	\$0.00
39	Maxwell A. Sturtz 492A Heritage Hills Somers, NY 10589 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 12/29/04	(Objection filed 9/6/05; and withdrawn after claim was amended.) Amended by Claim #73 (claim of Rudy Project North America; Maxwell Sturtz is attorney for Claimant).	\$4,197.22 * \$0.00	\$0.00	\$0.00
40	Terry Precision 1657 E. Park Drive Macedon, NY 14502 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 01/10/05		\$2,845.59 \$2,845.59	\$0.00	\$2,845.59

(*) Denotes objection to Amount Filed

Claims Register

Case: 04-61705

Bicycle Sports, LLC

Claims Bar Date: 06/20/05

Claim Number	Claimant Name / <Category>, Priority	Claim Type/ Date Filed	Claim Ref./ Notes	Amount Filed/ Allowed	Paid to Date	Claim Balance
41	Seyarth & Shaw LLP 55 E. Monroe St, Suite 4200 Chicago, IL 60603 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 01/24/05		\$32,868.16 \$32,868.16	\$0.00	\$32,868.16
42	Austin Bank Texas, N.A. C/O Donald W. Cothorn 100 E. Ferguson St. Suite 1016 Tyler, Te 75702 <4210-00 Pers. Prop. & Intangibles--Consensual Liens (UCC, chattel, PMSI)>, 100	Secured 02/02/05	Objection filed 9/6/05; hearing set 11/8/05, 9:35 am. Objection withdrawn; Claimant to amend claim. Amended by #74.	\$868,535.57 * \$0.00	\$0.00	\$0.00
43	J & B Importers P. O. Box 161859 Miami, FL 33116-1859 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 01/31/05		\$1,197.96 \$1,197.96	\$0.00	\$1,197.96
44	USA Triathlon c/o William L Shirer 5720 LBJ Frwy Suite 575, LB5 Dallas, TX 75240 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 02/07/05		\$50,300.00 \$50,300.00	\$0.00	\$50,300.00
45	Informatics 1400 10th Street Plano, TX 75074 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 02/10/05	Duplicated by #68. No objection since no distribution to this class of claims.	\$19,537.48 \$19,537.47	\$0.00	\$19,537.47
46P	Georgia Dept. of Revenue P. O. Box 161108 Atlanta, GA 30321 <5800-00 Claims of Governmental Units>, 570	Priority 02/14/05	Amendment of #35. This is the PRIORITY portion of the claim. See 46U for the UNSECURED portion.	\$880.70 \$880.70	\$0.00	\$880.70
46U	Georgia Dept. of Revenue P. O. Box 161108 Atlanta, GA 30321 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 02/14/05	Amendment of #35. This is the UNSECURED, NON-PRIORITY portion of the claim. See 46P for the PRIORITY portion.	\$733.42 \$733.42	\$0.00	\$733.42

(*) Denotes objection to Amount Filed

Claims Register

Case: 04-61705

Bicycle Sports, LLC

Claims Bar Date: 06/20/05

Claim Number	Claimant Name / <Category>, Priority	Claim Type/ Date Filed	Claim Ref./ Notes	Amount Filed/ Allowed	Paid to Date	Claim Balance
47	Texas Workforce Commission 101 East 15th Street Room 556 Austin, TX 78778-0001 <5800-00 Claims of Governmental Units>, 570	Priority 03/29/05	Unemployment Taxes	\$754.42 \$754.42	\$0.00	\$754.42
48	Synapse / ECS 788 Brock Hollow Drive Shreveport, LA 71105-5635 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 03/28/05		\$23,500.00 \$23,500.00	\$0.00	\$23,500.00
49	Hans Johnson Co. 8901 Chancellor Row Dallas, TX 75247-5363 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 03/30/05	Duplicate of #23. No objection since no distribution to this class of claims.	\$229.51 \$229.51	\$0.00	\$229.51
50	Full Speed Ahead 12810 NE 178th St., Suite 102 Woodinville, WA 98072 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 03/30/05		\$475.00 \$475.00	\$0.00	\$475.00
51	VIP Uniform Services 875 Belden Drive Shreveport, LA 71118 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 04/01/05		\$112.42 \$112.42	\$0.00	\$112.42
52	Spinergy, Inc. 6231 Yarrow Dr. #C Carlsbad, CA 92009 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 04/01/05	May be amendment of #13. No objection since no distribution to this class of claims.	\$849.05 \$849.05	\$0.00	\$849.05
53	Hi Fibre Textiles, Ltd. P. O. Box 2482 Blaine, WA 98231-2482 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 04/01/05	Duplicate of #15. No objection since no distribution to this class of claims.	\$14,068.96 \$14,068.96	\$0.00	\$14,068.96
54	Chevron Texaco Products Company 2001 Diamond Blvd. P. O. Box 5010, Sect. 230 Concord, CA 94524-0010 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 04/04/05		\$441.47 \$441.47	\$0.00	\$441.47

Claims Register

Case: 04-61705

Bicycle Sports, LLC

Claims Bar Date: 06/20/05

Claim Number	Claimant Name / <Category>, Priority	Claim Type/ Date Filed	Claim Ref./ Notes	Amount Filed/ Allowed	Paid to Date	Claim Balance
55	Rudy Project 971 Calle Amanecer Clemente, CA 92673 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 04/04/05	Duplicated by #39 and #73; possibly amendment. No objection since no distribution to this class of claims.	\$4,997.22 \$4,997.22	\$0.00	\$4,997.22
56	Lemond Fitness, Inc. 17280 Woodinville-Redmond Rd. Building B, Suite 888 Woodinville, WA 98072 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 04/04/05	Duplicate of #14. No objection since no distribution to this class of claims.	\$969.18 \$969.18	\$0.00	\$969.18
57	Shimano One Holland Irvine, CA 92618 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 04/05/05	Duplicate of #10. No objection since no distribution to this class of claims.	\$1,605.75 \$1,605.75	\$0.00	\$1,605.75
58	Finis Inc. 4647 Las Positas Rd. #B Livermore, CA 94551 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 04/05/05	Duplicate of #38. No objection since no distribution to this class of claims.	\$1,138.37 \$1,138.37	\$0.00	\$1,138.37
59	Telephone & Data Specialists 261 Coconut Road Gilmer, TX 75645-7808 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 04/07/05		\$1,337.56 \$1,337.56	\$0.00	\$1,337.56
60	DeGray Lake Tri Festival 111 Evonshire Drive Arkadelphia, AR 71923 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 04/07/05		\$2,500.00 \$2,500.00	\$0.00	\$2,500.00
61	Hydrapak, Inc. 2991 Shattuck Ave # 202 Berkeley, CA 94706 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 04/11/05		\$689.18 \$689.18	\$0.00	\$689.18
62	Aegis 68 Mechanic Street Camden, ME 04843-1810 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 04/11/05		\$37,229.50 \$37,229.50	\$0.00	\$37,229.50

Claims Register

Case: 04-61705

Bicycle Sports, LLC

Claims Bar Date: 06/20/05

Claim Number	Claimant Name / <Category>, Priority	Claim Type/ Date Filed	Claim Ref./ Notes	Amount Filed/ Allowed	Paid to Date	Claim Balance
63	Citibank (USA) NA Assoc./Texaco Payment Center 4300 Westown Parkway West Des Moines, IA 50266 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 04/18/05		\$1,236.35 \$1,236.35	\$0.00	\$1,236.35
64	ARMCO 210 Sandy Springs Place Atlanta, GA 30328 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 04/21/05		\$6,204.66 \$6,204.66	\$0.00	\$6,204.66
65	Novack & Macey, LLP 303 W. Madison St, Suite 1500 Chicago, IL 60606 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 04/28/05		\$831.58 \$831.58	\$0.00	\$831.58
66	Dixie Paper P. O. Box 130729 Tyler, TX 75713-0729 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 04/25/05		\$490.04 \$490.04	\$0.00	\$490.04
67	Featherlite Graphics, Inc. 74947 State Hwy 16 E. Grand Meadow, MN 55936-0176 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 05/13/05		\$14,098.47 \$14,098.47	\$0.00	\$14,098.47
68	Informatics 1400 10th Street Plano, TX 75074 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 05/13/05	Duplicate of #45. No objection since no distribution to this class of claims.	\$19,537.48 \$19,537.47	\$0.00	\$19,537.47
69	Runner Triathlete News 14201 Memorial Drive, Suite 204 Houston, TX 77079 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 05/25/05		\$1,725.25 \$1,725.25	\$0.00	\$1,725.25
70	Ben Popp 291 Cecelia Place St. Paul, MN 55105 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 06/03/05	Duplicate of #3. No objection since no distribution to this class of claims.	\$50,000.01 \$50,000.00	\$0.00	\$50,000.00

Claims Register

Case: 04-61705

Bicycle Sports, LLC

Claims Bar Date: 06/20/05

Claim Number	Claimant Name / <Category>, Priority	Claim Type/ Date Filed	Claim Ref./ Notes	Amount Filed/ Allowed	Paid to Date	Claim Balance
71	United Parcel Service c/o RMS Bankruptcy Recovery Services P. O. Box 4396 Timonium, Ma 21094 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 06/14/05		\$29,258.90 \$29,258.90	\$0.00	\$29,258.90
72	Trigger Point Technologies, LLC 6710 Debcoe Drive Austin, TX 78749 <7200-00 Tardy General Unsecured § 726(a)(3)>, 620	Unsecured 08/15/05		\$441.35 \$441.35	\$0.00	\$441.35
73	Rudy Project North America c/o Maxwell A. Sturtz 492 A Heritage Hills Somers, NY 10589-1947 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 09/19/05	RP2231 Amendment of Claim #39 and/or #55. No objection since no distribution to this class of claims.	\$4,197.22 \$4,197.22	\$0.00	\$4,197.22
74S	Austin Bank Texas, N.A. c/o Donald Cothorn 100 E. Ferguson St., #1016 Tyler, TX 75702 <4210-00 Pers. Prop. & Intangibles--Consensual Liens (UCC, chattel, PMSI)>, 100	Secured 11/08/05	Amendment of #42. This is the SECURED portion, although it is agreed by Claimant and Trustee that the claim is secured by property other than administered by Trustee and the claim is allowed as zero for distribution purposes. See 74U for the unsecured, non-priority portion of the claim.	\$90,000.00 \$0.00	\$0.00	\$0.00
74U	Austin Bank Texas, N.A. c/o Donald Cothorn 100 E. Ferguson St., #1016 Tyler, TX 75702 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 11/08/05	Amendment of #42. This is the UNSECURED, NON-PRIORITY portion. See 74S for the secured portion of the claim.	\$489,387.16 \$489,387.16	\$0.00	\$489,387.16
75	Internal Revenue Service 1100 Commerce St STOP MC5024 DAL Dallas, TX 75242 <5800-00 Claims of Governmental Units>, 570	Priority 01/06/06	Amended by #76.	\$55,200.52 \$0.00	\$0.00	\$0.00
76P	Internal Revenue Service 1100 Commerce St STOP MC5024 DAL Dallas, TX 75242 <5800-00 Claims of Governmental Units>, 570	Priority 01/27/06	Amendment of #75. This is the PRIORITY portion of the claim. See 76U for the unsecured, non-priority portion.	\$198,018.67 \$198,018.67	\$0.00	\$198,018.67

Claims Register

Case: 04-61705

Bicycle Sports, LLC

Claims Bar Date: 06/20/05

Claim Number	Claimant Name / <Category>, Priority	Claim Type/ Date Filed	Claim Ref./ Notes	Amount Filed/ Allowed	Paid to Date	Claim Balance
76U	Internal Revenue Service 1100 Commerce St STOP MC5024 DAL Dallas, TX 75242	Unsecured 01/27/06	Amendment of #75. This is the UNSECURED, NON-PRIORITY portion of the claim. See 76P for the PRIORITY portion.	\$7,549.06 \$7,549.06	\$0.00	\$7,549.06
<7100-00 General Unsecured § 726(a)(2)>, 610						
T-EXP	Bob Anderson 2110 Horseshoe Lane (75605) P.O. Box 3343 Longview, TX 75606-3343	Admin Ch. 7 12/02/04	8620	\$795.76 \$795.76	\$0.00	\$795.76
<2200-00 Trustee Expenses>, 200						
T-COMP	Bob Anderson 2110 Horseshoe Lane (75605) P.O. Box 3343 Longview, TX 75606-3343	Admin Ch. 7 12/02/04	8620	\$1,498.92 \$1,498.92	\$0.00	\$1,498.92
<2100-00 Trustee Compensation>, 200						
DIP-ATTY	Wilson, Sheehy, Knowles, Robertson & Cornelius PC P.O. Box 7339 Tyler, TX 75711	Admin Ch. 11 11/07/05		\$15,287.50 \$10,219.50	\$0.00	\$10,219.50
				Fees of \$15,287.50 and expenses of \$932.00 for a total of \$16,219.50 allowed per Order signed 11/7/05, with \$6,000 retainer to be applied, leaving balance of \$10,219.50.		
<6210-16 Attorney for D-I-P Fees (Chapter 11)>, 300						
Case Total:					\$0.00	\$1,737,441.52

**UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS**

IN RE:	§	CASE NO. 04-61705
Bicycle Sports, LLC	§	
	§	
	§	
	§	CHAPTER 7
DEBTOR(S)	§	

TRUSTEE'S REPORT OF PROPOSED FINAL DISTRIBUTIONS

The undersigned Trustee of the estate hereby submits to the Court and to the United States Trustee this Report of Proposed Final Distributions.

1. The Court has entered orders which have become final, and which dispose of all objections to claims, all objections to the Trustee's Final Report, all applications for compensation, and all other matters which must be determined by the Court before final distribution can be made.

2. The Trustee proposes to make final distribution of the funds of the estate as follows, and will make such distribution unless written objection thereto is made, filed and served on the Trustee and on the United States Trustee.

1. BALANCE ON HAND		\$ <u>7,489.17</u>
2. ADMINISTRATIVE EXPENSES TO BE PAID	\$	7,489.17
3. SECURED CLAIMS TO BE PAID		0.00
4. PRIORITY CLAIMS TO BE PAID		0.00
5. UNSECURED CLAIMS TO BE PAID		0.00
6. OTHER DISTRIBUTIONS TO BE PAID		0.00
7. TOTAL DISTRIBUTIONS TO BE MADE (SUM OF LINES 2 THROUGH 6)		\$ <u>7,489.17</u>
8. ZERO BALANCE AFTER ALL DISTRIBUTIONS (LINE 1 LESS LINE 7)		0.00

(SEE ATTACHED SCHEDULE OF PAYEES AND AMOUNTS)

Date: 3/30/06

/s/ Bob Anderson
Bob Anderson, Chapter 7 Trustee

Claims Distribution Register

Case: 04-61705 Bicycle Sports, LLC

Claim #	Date	Pri	Claimant / Proof / <Category> / Memo	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment
Secured Claims:								
20	09/09/04	100	Cannondale Bicycle Corp. 16 Trowbridge Drive Bethel, CT 06801 / <4210-00 Pers. Prop. & Intangibles--Consensual Liens (UCC, chattel, PMSI)> Secured by Cannondale inventory, property not administered by Trustee. Zero allowed for distribution purposes.	19,570.47	0.00	0.00	0.00	0.00
32	12/06/04	100	Bullard ISD c/o Tab Beall P.O. Box 2007 Tyler, TX 75710-2007 / <4800-00 State and Local Tax Liens (pre-pet. income, sales, pers. prop. - not real prop.)> Amendment of #30. Secured by personal, not administered by Trustee; zero allowed for distribution purposes.	7,450.74	0.00	0.00	0.00	0.00
36	11/24/04	100	General Motors Acceptance Corp. 2740 Arthur Street Roseville, MN 55113-1303 / <4210-00 Pers. Prop. & Intangibles--Consensual Liens (UCC, chattel, PMSI)> Objection filed 9/6/05; Disallowed by Order 9/29/05.	47,110.20	0.00 *	0.00	0.00	0.00
38	12/10/04	100	Finis Inc. 4647 Las Positas Rd. #B Livermore, CA 94551 / <4210-00 Pers. Prop. & Intangibles--Consensual Liens (UCC, chattel, PMSI)> Secured by personalty not administered by Trustee. Zero allowed for distribution purposes. Duplicated by #58.	1,138.37	0.00	0.00	0.00	0.00
42	02/02/05	100	Austin Bank Texas, N.A. C/O Donald W. Cothorn 100 E. Ferguson St. Suite 1016 Tyler, Te 75702 / <4210-00 Pers. Prop. & Intangibles--Consensual Liens (UCC, chattel, PMSI)> Objection filed 9/6/05; hearing set 11/8/05, 9:35 am. Objection withdrawn; Claimant to amend claim. Amended by #74.	868,535.57	0.00 *	0.00	0.00	0.00
74S	11/08/05	100	Austin Bank Texas, N.A. c/o Donald Cothorn 100 E. Ferguson St., #1016 Tyler, TX 75702 / <4210-00 Pers. Prop. & Intangibles--Consensual Liens (UCC, chattel, PMSI)> Amendment of #42. This is the SECURED portion, although it is agreed by Claimant and Trustee that the claim is secured by property other than administered by Trustee and the claim is allowed as zero for distribution purposes. See 74U for the unsecured, non-priority portion of the claim.	90,000.00	0.00	0.00	0.00	0.00
Total for Priority 100: 0% Paid				\$1,033,805.35	\$0.00	\$0.00	\$0.00	\$0.00
Total for Secured Claims:				\$1,033,805.35	\$0.00	\$0.00	\$0.00	\$0.00

Claims Distribution Register**Case: 04-61705 Bicycle Sports, LLC**

Claim #	Date	Pri	Claimant / Proof / <Category> / Memo	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment
Admin Ch. 7 Claims:								
31	12/06/04	200	U.S. Trustee's Office 110 N. College, #300 Tyler, TX 75703 / <2950-00 U.S. Trustee Quarterly Fees> 3rd and 4th qtrs 2004	1,500.00	1,500.00	0.00	1,500.00	1,500.00
T-EXP	12/02/04	200	Bob Anderson 2110 Horseshoe Lane (75605) P.O. Box 3343 Longview, TX 75606-3343 / <2200-00 Trustee Expenses>	795.76	795.76	0.00	795.76	795.76
T-COMP	12/02/04	200	Bob Anderson 2110 Horseshoe Lane (75605) P.O. Box 3343 Longview, TX 75606-3343 / <2100-00 Trustee Compensation>	1,498.92	1,498.92	0.00	1,498.92	1,498.92
Total for Priority 200: 100% Paid				\$3,794.68	\$3,794.68	\$0.00	\$3,794.68	\$3,794.68
Total for Admin Ch. 7 Claims:				\$3,794.68	\$3,794.68	\$0.00	\$3,794.68	\$3,794.68

Admin Ch. 11 Claims:

DIP-ATTY	11/07/05	300	Wilson, Sheehy, Knowles, Robertson & Cornelius PC P.O. Box 7339 Tyler, TX 75711 / <6210-16 Attorney for D-I-P Fees (Chapter 11)> Fees of \$15,287.50 and expenses of \$932.00 for a total of \$16,219.50 allowed per Order signed 11/7/05, with \$6,000 retainer to be applied, leaving balance of \$10,219.50.	15,287.50	10,219.50	0.00	10,219.50	3,694.49
Priority 300: 36.15138% Paid								

Priority Claims:

30	12/02/04	570	Bullard ISD c/o Tab Beall P.O. Box 2007 Tyler, TX 75710-2007 / <5800-00 Claims of Governmental Units> Amended by #32.	7,450.74	0.00	0.00	0.00	0.00
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Claims Distribution Register

Case: 04-61705 Bicycle Sports, LLC

Claim #	Date	Pri	Claimant / Proof / <Category> / Memo	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment
35	11/22/04	570	Georgia Department of Revenue P. O. Box 161108 Atlanta, GA 30321 / <5800-00 Claims of Governmental Units> Objection filed 9/6/05. Order entered disallowing claim EOD 10/03/05.	1,852.40	0.00 *	0.00	0.00	0.00
46P	02/14/05	570	Georgia Dept. of Revenue P. O. Box 161108 Atlanta, GA 30321 / <5800-00 Claims of Governmental Units> Amendment of #35. This is the PRIORITY portion of the claim. See 46U for the UNSECURED portion.	880.70	880.70	0.00	880.70	0.00
47	03/29/05	570	Texas Workforce Commission 101 East 15th Street Room 556 Austin, TX 78778-0001 / <5800-00 Claims of Governmental Units> Unemployment Taxes	754.42	754.42	0.00	754.42	0.00
75	01/06/06	570	Internal Revenue Service 1100 Commerce St STOP MC5024 DAL Dallas, TX 75242 / <5800-00 Claims of Governmental Units> Amended by #76.	55,200.52	0.00	0.00	0.00	0.00
76P	01/27/06	570	Internal Revenue Service 1100 Commerce St STOP MC5024 DAL Dallas, TX 75242 / <5800-00 Claims of Governmental Units> Amendment of #75. This is the PRIORITY portion of the claim. See 76U for the unsecured, non-priority portion.	198,018.67	198,018.67	0.00	198,018.67	0.00
Total for Priority 570: 0% Paid				\$264,157.45	\$199,653.79	\$0.00	\$199,653.79	\$0.00
Total for Priority Claims:				\$264,157.45	\$199,653.79	\$0.00	\$199,653.79	\$0.00

Unsecured Claims:

1	08/19/04	610	Tyler Morning Telegraph P. O. Box 2030 Tyler, Te 75710-2030 / <7100-00 General Unsecured § 726(a)(2)>	632.40	632.40	0.00	632.40	0.00
2	08/20/04	610	Leon Signs 851 E. NE Loop 323 Tyler, Te 75710-3 / <7100-00 General Unsecured § 726(a)(2)>	5,432.09	5,432.09	0.00	5,432.09	0.00

Claims Distribution Register

Case: 04-61705 Bicycle Sports, LLC

Claim #	Date	Pri	Claimant / Proof / <Category> / Memo	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment
3	08/23/04	610	Ben Popp 291 Cecelia Place St. Paul, MN 55105 / <7100-00 General Unsecured § 726(a)(2)> Duplicated by #70. No objection since no distribution to this class of claims.	50,000.00	50,000.00	0.00	50,000.00	0.00
4	08/23/04	610	Louis Garneau USA, Inc. 1352 E. Main Street Newport, VT 05855 / <7100-00 General Unsecured § 726(a)(2)>	6,712.39	6,712.39	0.00	6,712.39	0.00
5	08/23/04	610	Bike Mine 1639 W. Sheridan Oklahoma City, OK 73106 / <7100-00 General Unsecured § 726(a)(2)>	9,811.99	9,811.99	0.00	9,811.99	0.00
6	08/24/04	610	Quality Bicycle Products, Inc. 6400 W. 105th Street Bloomington, MN 55438 / <7100-00 General Unsecured § 726(a)(2)>	10,958.53	10,958.53	0.00	10,958.53	0.00
7	08/26/04	610	Texas Engineering Experiment Station Business Office 334 WERC The Texas A&M University System College Station, TX 77843-3124 / <7100-00 General Unsecured § 726(a)(2)>	6,435.00	6,435.00	0.00	6,435.00	0.00
8	08/27/04	610	Capri Events 4001 N. Ravenswood Ave, Suite 205 Chicago, IL 60613 / <7100-00 General Unsecured § 726(a)(2)>	9,330.00	9,330.00	0.00	9,330.00	0.00
9	08/30/04	610	Softride P. O. Box 9709 Bellingham, WA 98227 / <7100-00 General Unsecured § 726(a)(2)>	13,847.85	13,847.85	0.00	13,847.85	0.00
10	08/30/04	610	Shimano One Holland Irvine, CA 92618 / <7100-00 General Unsecured § 726(a)(2)> Duplicated by #57; no objection since no distribution to this class of claims.	1,605.75	1,605.75	0.00	1,605.75	0.00
11	08/30/04	610	Ronan Walsh 4621 Tolt River Rd. Camation, WA 98014 / <7100-00 General Unsecured § 726(a)(2)>	55,000.00	55,000.00	0.00	55,000.00	0.00

Claims Distribution Register**Case: 04-61705 Bicycle Sports, LLC**

Claim #	Date	Pri	Claimant / Proof / <Category> / Memo	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment
12	08/30/04	610	Cane Creek Cycling P. O. Box 798 Fletcher, NC 28732 / <7100-00 General Unsecured § 726(a)(2)>	3,860.32	3,860.32	0.00	3,860.32	0.00
13	08/31/04	610	Spinergy, Inc. 6231 Yarrow Dr. #C Carlsbad, CA 92009 / <7100-00 General Unsecured § 726(a)(2)> May be amended by #52. No objection since no distribution to this class of claims.	1,149.05	1,149.05	0.00	1,149.05	0.00
14	08/31/04	610	Lemond Fitness, Inc. 17280 Woodinville-Redmond Rd. Building B, Suite 888 Woodinville, WA 98072 / <7100-00 General Unsecured § 726(a)(2)> Duplicated by #56. No objection since no distribution to this class of claims.	969.18	969.18	0.00	969.18	0.00
15	08/31/04	610	Hi Fibre Textiles, Ltd. P. O. Box 2482 Blaine, WA 98231-2482 / <7100-00 General Unsecured § 726(a)(2)> Duplicated by #53. No objection since no distribution to this class of claims.	14,068.96	14,068.96	0.00	14,068.96	0.00
16	09/01/04	610	Brown Printing Company P. O. Box 1549 Waseca, MN 56093-0517 / <7100-00 General Unsecured § 726(a)(2)>	42,222.95	42,222.95	0.00	42,222.95	0.00
17	09/07/04	610	Nicor Gas P O Box 549 Aurora, IL 60607 / <7100-00 General Unsecured § 726(a)(2)>	831.60	831.60	0.00	831.60	0.00
18	09/07/04	610	Weiss, Sugar, Dvorak & Deseck, Ltd. 20 N. Wacker Dr, Suite 2250 Chicago, IL 60606 / <7100-00 General Unsecured § 726(a)(2)>	15,197.33	15,197.33	0.00	15,197.33	0.00
19	09/08/04	610	Citibank USA NA DBA: DELL P O Box 9025 Des Moines, IA 50368 / <7100-00 General Unsecured § 726(a)(2)>	14,933.46	14,933.46	0.00	14,933.46	0.00

Claims Distribution Register

Case: 04-61705 Bicycle Sports, LLC

Claim #	Date	Pri	Claimant / Proof / <Category> / Memo	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment
21	09/14/04	610	Federal Express Corporation 2005 Corporate Avenue 2nd Floor Memphis, TN 38132 / <7100-00 General Unsecured § 726(a)(2)>	13,867.23	13,867.23	0.00	13,867.23	0.00
22	09/17/04	610	David Feagin Trustee Willie Mae Feagin Residue Trust 1217 Wilder Way Tyler, TX 75703 / <7100-00 General Unsecured § 726(a)(2)>	15,790.89	15,790.89	0.00	15,790.89	0.00
23	09/27/04	610	Hans Johnson Co. 8901 Chancellor Row Dallas, TX 75247-5363 / <7100-00 General Unsecured § 726(a)(2)> Duplicated by #49. No objection since no distribution to this class of claims.	229.51	229.51	0.00	229.51	0.00
24	09/30/04	610	David Varwig c/o Edwin E Brooks Kattern Murchin Zavis Rosenman 525 W Monroe Suite 1600 Chicago, IL 60661 / <7100-00 General Unsecured § 726(a)(2)>	200,000.00	200,000.00	0.00	200,000.00	0.00
25	10/13/04	610	American Express Business Finance Corporation c/o Becket and Lee, LLP P.O. Box 3001 Malvern, PA 19355-0701 / <7100-00 General Unsecured § 726(a)(2)>	27,999.48	27,999.48	0.00	27,999.48	0.00
26	10/22/04	610	TXU Energy Retail Company LP CO Bankruptcy Dept PO Box 650393 Dallas, TX 75265 / <7100-00 General Unsecured § 726(a)(2)>	5,147.28	5,147.28	0.00	5,147.28	0.00
27	11/09/04	610	American Express Bank, FSB c/o Becket and Lee, LLP P.O. Box 3001 Malvern, PA 19355-0701 / <7100-00 General Unsecured § 726(a)(2)>	12,830.13	12,830.13	0.00	12,830.13	0.00
28	11/01/04	610	AmSouth Bank, fka First National dba Deposit Gty The Cohn Law Firm 9035 Bluebonnett Blvd Suite 3 Baton Rouge, LA 70810 / <7100-00 General Unsecured § 726(a)(2)>	156,610.50	156,610.50	0.00	156,610.50	0.00

Claims Distribution Register

Case: 04-61705 Bicycle Sports, LLC

Claim #	Date	Pri	Claimant / Proof / <Category> / Memo	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment
29	11/08/04	610	Zep Manufacturing Co. P O Box 11405 Birmingham, AL 35202 / <7100-00 General Unsecured § 726(a)(2)>	329.95	329.95	0.00	329.95	0.00
33	11/18/04	610	Pitney Bowes Credit Corp. Attn: Recovery Dept. 27 Waterview Drive Shelton, CT 06484-4361 / <7100-00 General Unsecured § 726(a)(2)>	4,594.67	4,594.67	0.00	4,594.67	0.00
34	11/18/04	610	Pitney Bowes Credit Corp. Attn: Recovery Dept. 27 Waterview Drive Shelton, CT 06484-4361 / <7100-00 General Unsecured § 726(a)(2)>	401.39	401.39	0.00	401.39	0.00
37	12/06/04	610	Northern States Power Co. DBA Xcel Energy 1518 Chestnut Ave N Mpls, Mn 55403 / <7100-00 General Unsecured § 726(a)(2)>	390.39	390.39	0.00	390.39	0.00
39	12/29/04	610	Maxwell A. Sturtz 492A Heritage Hills Somers, NY 10589 / <7100-00 General Unsecured § 726(a)(2)> (Objection filed 9/6/05; and withdrawn after claim was amended.) Amended by Claim #73 (claim of Rudy Project North America; Maxwell Sturtz is attorney for Claimant).	4,197.22	0.00 *	0.00	0.00	0.00
40	01/10/05	610	Terry Precision 1657 E. Park Drive Macedon, NY 14502 / <7100-00 General Unsecured § 726(a)(2)>	2,845.59	2,845.59	0.00	2,845.59	0.00
41	01/24/05	610	Seyarth & Shaw LLP 55 E. Monroe St, Suite 4200 Chicago, IL 60603 / <7100-00 General Unsecured § 726(a)(2)>	32,868.16	32,868.16	0.00	32,868.16	0.00
43	01/31/05	610	J & B Importers P. O. Box 161859 Miami, FL 33116-1859 / <7100-00 General Unsecured § 726(a)(2)>	1,197.96	1,197.96	0.00	1,197.96	0.00

Claims Distribution Register

Case: 04-61705 Bicycle Sports, LLC

Claim #	Date	Pri	Claimant / Proof / <Category> / Memo	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment
44	02/07/05	610	USA Triathlon c/o William L Shirer 5720 LBJ Frwy Suite 575, LB5 Dallas, TX 75240 / <7100-00 General Unsecured § 726(a)(2)>	50,300.00	50,300.00	0.00	50,300.00	0.00
45	02/10/05	610	Informatics 1400 10th Street Plano, TX 75074 / <7100-00 General Unsecured § 726(a)(2)> Duplicated by #68. No objection since no distribution to this class of claims.	19,537.48	19,537.47	0.00	19,537.47	0.00
46U	02/14/05	610	Georgia Dept. of Revenue P. O. Box 161108 Atlanta, GA 30321 / <7100-00 General Unsecured § 726(a)(2)> Amendment of #35. This is the UNSECURED, NON-PRIORITY portion of the claim. See 46P for the PRIORITY portion.	733.42	733.42	0.00	733.42	0.00
48	03/28/05	610	Synapse / ECS 788 Brock Hollow Drive Shreveport, LA 71105-5635 / <7100-00 General Unsecured § 726(a)(2)>	23,500.00	23,500.00	0.00	23,500.00	0.00
49	03/30/05	610	Hans Johnson Co. 8901 Chancellor Row Dallas, TX 75247-5363 / <7100-00 General Unsecured § 726(a)(2)> Duplicate of #23. No objection since no distribution to this class of claims.	229.51	229.51	0.00	229.51	0.00
50	03/30/05	610	Full Speed Ahead 12810 NE 178th St., Suite 102 Woodinville, WA 98072 / <7100-00 General Unsecured § 726(a)(2)>	475.00	475.00	0.00	475.00	0.00
51	04/01/05	610	VIP Uniform Services 875 Belden Drive Shreveport, LA 71118 / <7100-00 General Unsecured § 726(a)(2)>	112.42	112.42	0.00	112.42	0.00
52	04/01/05	610	Spinergy, Inc. 6231 Yarrow Dr. #C Carlsbad, CA 92009 / <7100-00 General Unsecured § 726(a)(2)> May be amendment of #13. No objection since no distribution to this class of claims.	849.05	849.05	0.00	849.05	0.00

Claims Distribution Register

Case: 04-61705 Bicycle Sports, LLC

Claim #	Date	Pri	Claimant / Proof / <Category> / Memo	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment
53	04/01/05	610	Hi Fibre Textiles, Ltd. P. O. Box 2482 Blaine, WA 98231-2482 / <7100-00 General Unsecured § 726(a)(2)> Duplicate of #15. No objection since no distribution to this class of claims.	14,068.96	14,068.96	0.00	14,068.96	0.00
54	04/04/05	610	Chevron Texaco Products Company 2001 Diamond Blvd. P. O. Box 5010, Sect. 230 Concord, CA 94524-0010 / <7100-00 General Unsecured § 726(a)(2)>	441.47	441.47	0.00	441.47	0.00
55	04/04/05	610	Rudy Project 971 Calle Amanecer Clemente, CA 92673 / <7100-00 General Unsecured § 726(a)(2)> Duplicated by #39 and #73; possibly amendment. No objection since no distribution to this class of claims.	4,997.22	4,997.22	0.00	4,997.22	0.00
56	04/04/05	610	Lemond Fitness, Inc. 17280 Woodinville-Redmond Rd. Building B, Suite 888 Woodinville, WA 98072 / <7100-00 General Unsecured § 726(a)(2)> Duplicate of #14. No objection since no distribution to this class of claims.	969.18	969.18	0.00	969.18	0.00
57	04/05/05	610	Shimano One Holland Irvine, CA 92618 / <7100-00 General Unsecured § 726(a)(2)> Duplicate of #10. No objection since no distribution to this class of claims.	1,605.75	1,605.75	0.00	1,605.75	0.00
58	04/05/05	610	Finis Inc. 4647 Las Positas Rd. #B Livermore, CA 94551 / <7100-00 General Unsecured § 726(a)(2)> Duplicate of #38. No objection since no distribution to this class of claims.	1,138.37	1,138.37	0.00	1,138.37	0.00
59	04/07/05	610	Telephone & Data Specialists 261 Coconut Road Gilmer, TX 75645-7808 / <7100-00 General Unsecured § 726(a)(2)>	1,337.56	1,337.56	0.00	1,337.56	0.00
60	04/07/05	610	DeGray Lake Tri Festival 111 Evonshire Drive Arkadelphia, AR 71923 / <7100-00 General Unsecured § 726(a)(2)>	2,500.00	2,500.00	0.00	2,500.00	0.00

Claims Distribution Register

Case: 04-61705 Bicycle Sports, LLC

Claim #	Date	Pri	Claimant / Proof / <Category> / Memo	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment
61	04/11/05	610	Hydrapak, Inc. 2991 Shattuck Ave # 202 Berkeley, CA 94706 / <7100-00 General Unsecured § 726(a)(2)>	689.18	689.18	0.00	689.18	0.00
62	04/11/05	610	Aegis 68 Mechanic Street Camden, ME 04843-1810 / <7100-00 General Unsecured § 726(a)(2)>	37,229.50	37,229.50	0.00	37,229.50	0.00
63	04/18/05	610	Citibank (USA) NA Assoc./Texaco Payment Center 4300 Westown Parkway West Des Moines, IA 50266 / <7100-00 General Unsecured § 726(a)(2)>	1,236.35	1,236.35	0.00	1,236.35	0.00
64	04/21/05	610	ARMCO 210 Sandy Springs Place Atlanta, GA 30328 / <7100-00 General Unsecured § 726(a)(2)>	6,204.66	6,204.66	0.00	6,204.66	0.00
65	04/28/05	610	Novack & Macey, LLP 303 W. Madison St, Suite 1500 Chicago, IL 60606 / <7100-00 General Unsecured § 726(a)(2)>	831.58	831.58	0.00	831.58	0.00
66	04/25/05	610	Dixie Paper P. O. Box 130729 Tyler, TX 75713-0729 / <7100-00 General Unsecured § 726(a)(2)>	490.04	490.04	0.00	490.04	0.00
67	05/13/05	610	Featherlite Graphics, Inc. 74947 State Hwy 16 E. Grand Meadow, MN 55936-0176 / <7100-00 General Unsecured § 726(a)(2)>	14,098.47	14,098.47	0.00	14,098.47	0.00
68	05/13/05	610	Informatics 1400 10th Street Plano, TX 75074 / <7100-00 General Unsecured § 726(a)(2)> Duplicate of #45. No objection since no distribution to this class of claims.	19,537.48	19,537.47	0.00	19,537.47	0.00
69	05/25/05	610	Runner Triathlete News 14201 Memorial Drive, Suite 204 Houston, TX 77079 / <7100-00 General Unsecured § 726(a)(2)>	1,725.25	1,725.25	0.00	1,725.25	0.00

Claims Distribution Register

Case: 04-61705 Bicycle Sports, LLC

Claim #	Date	Pri	Claimant / Proof / <Category> / Memo	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment
70	06/03/05	610	Ben Popp 291 Cecelia Place St. Paul, MN 55105 / <7100-00 General Unsecured § 726(a)(2)> Duplicate of #3. No objection since no distribution to this class of claims.	50,000.01	50,000.00	0.00	50,000.00	0.00
71	06/14/05	610	United Parcel Service c/o RMS Bankruptcy Recovery Services P. O. Box 4396 Timonium, Ma 21094 / <7100-00 General Unsecured § 726(a)(2)>	29,258.90	29,258.90	0.00	29,258.90	0.00
73	09/19/05	610	Rudy Project North America c/o Maxwell A. Sturtz 492 A Heritage Hills Somers, NY 10589-1947 / <7100-00 General Unsecured § 726(a)(2)> Amendment of Claim #39 and/or #55. No objection since no distribution to this class of claims.	4,197.22	4,197.22	0.00	4,197.22	0.00
74U	11/08/05	610	Austin Bank Texas, N.A. c/o Donald Cothorn 100 E. Ferguson St., #1016 Tyler, TX 75702 / <7100-00 General Unsecured § 726(a)(2)> Amendment of #42. This is the UNSECURED, NON-PRIORITY portion. See 74S for the secured portion of the claim.	489,387.16	489,387.16	0.00	489,387.16	0.00
76U	01/27/06	610	Internal Revenue Service 1100 Commerce St STOP MC5024 DAL Dallas, TX 75242 / <7100-00 General Unsecured § 726(a)(2)> Amendment of #75. This is the UNSECURED, NON-PRIORITY portion of the claim. See 76P for the PRIORITY portion.	7,549.06	7,549.06	0.00	7,549.06	0.00
Total for Priority 610: 0% Paid				\$1,527,529.45	\$1,523,332.20	\$0.00	\$1,523,332.20	\$0.00
72	08/15/05	620	Trigger Point Technologies, LLC 6710 Debcoe Drive Austin, TX 78749 / <7200-00 Tardy General Unsecured § 726(a)(3)>	441.35	441.35	0.00	441.35	0.00
Priority 620: 0% Paid								
Total for Unsecured Claims:				\$1,527,970.80	\$1,523,773.55	\$0.00	\$1,523,773.55	\$0.00
Total for Case :				\$2,845,015.78	\$1,737,441.52	\$0.00	\$1,737,441.52	\$7,489.17

Claims Proposed Distribution

Case: 04-61705 Bicycle Sports, LLC

Report Includes ONLY Claims with a Proposed Distribution

Case Balance: \$7,489.17 **Total Proposed Payment:** \$7,489.17 **Remaining Balance:** \$0.00

Claim #	Claimant Name	Type	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment	Remaining Funds
31	U.S. Trustee's Office <2950-00 U.S. Trustee Quarterly Fees> Claim Memo: 3rd and 4th qtrs 2004	Admin Ch. 7	1,500.00	1,500.00	0.00	1,500.00	1,500.00	5,989.17
T-EXP	Bob Anderson <2200-00 Trustee Expenses>	Admin Ch. 7	795.76	795.76	0.00	795.76	795.76	5,193.41
T-COMP	Bob Anderson <2100-00 Trustee Compensation>	Admin Ch. 7	1,498.92	1,498.92	0.00	1,498.92	1,498.92	3,694.49
SUBTOTAL FOR ADMIN CH. 7			3,794.68	3,794.68	0.00	3,794.68	3,794.68	
DIP-ATTY	Wilson, Sheehy, Knowles, Robertson & Cornelius PC <6210-16 Attorney for D-I-P Fees (Chapter 11)> Claim Memo: Fees of \$15,287.50 and expenses of \$932.00 for a total of \$16,219.50 allowed per Order signed 11/7/05, with \$6,000 retainer to be applied, leaving balance of \$10,219.50.	Admin Ch. 11	15,287.50	10,219.50	0.00	10,219.50	3,694.49	0.00
SUBTOTAL FOR ADMIN CH. 11			15,287.50	10,219.50	0.00	10,219.50	3,694.49	
Total for Case 04-61705 :			\$19,082.18	\$14,014.18	\$0.00	\$14,014.18	\$7,489.17	

CASE SUMMARY

	Amount Filed	Amount Allowed	Paid to Date	Proposed Payment	% paid
Total Administrative Claims :	\$19,082.18	\$14,014.18	\$0.00	\$7,489.17	53.439944%